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Answers to Chapters 1,2,3,4,5,6,7,8,9 - End of Chapter ...

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FUNDAMENTALS OF ACCOUNTING I 1.1 Study Note - 1 ACCOUNTING PROCESS 1.1 INTRODUCTION Business is an economic activity undertaken with the motive of earning profits and to maximize the wealth for the owners. Business cannot run in isolation. Largely, the business activity is carried out by people coming together with a purpose to serve a common cause.

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