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Cycles: systematic ups and downs of real GDP. business fluctuations. rise and fall of real GDP over time in a nonsystematic manner.

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Downturns in the economy result

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in some businesses failing ...

CHAPTER 14: ECONOMIC INSTABILITY
375 Phases of the Business Cycle The two phases of the business cycle are illustrated in Figure 14.1. The first phase is recession, a period during which real GDP declines for two quarters in a row, or six consecutive months.

Downturns in the economy result in some businesses failing ...

Chapter 14: Economic Stability
Business Cycle: Largely systematic ups and downs of real GDP
Business Fluctuations: Rise and fall of real GDP over time in a nonsystematic manner
Economic growth is interrupted by business cycles, while other times by business fluctuations The worst

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Chapter 14: Economic Stability by
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The most recent GDP and CPI figures along with other economic statistics can be found in the Economic Statistics Briefing Room on the Internet. Lesson

Description Students will use information from the Economic Statistics Briefing Room Web site to find current economic statistics.

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deals with several problems that
have plagued the United States
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unemployment, inflation, and
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business fluctuations and cycles.
The Great Depression of the
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