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~~ECO 212 Final Exam (3) 100% Correct~~<http://www.fortunestudents.com/eco-212-final-exam-3-100-correct/1>. Economics deals primarily with the concept of a. scarcity. b. poverty. c. change. d. power. 2. Which of the following products would be considered scarce? a. golf clubs b.

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~~ECO 212 Final Exam (1) 100% Correct~~ The decision of which assumptions to make is A. Usually regarded as an art in scientific thinking. B. Not a particularly important decision for an economist. C. Us...

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ECO 212 Final exam ANSWERS have been marked in Bold and BLUE-----1) The art in scientific thinking is A. Finding the right problem to study. B. Deciding which assumptions to make. C. Not something in which economists have to be skilled. D. The ability to make an abstract subject easy to understand 2) When studying the effects of public policy changes, economists A. Always refrain from making ...

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1) Economics does not study correct or incorrect behaviors, but rather it assumes that economic agents make the best decisions given their knowledge of the costs and benefits. What term best describes this behavior? 2) By definition, what is economics the study of?

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