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Supply chain management is a fundamentally different philosophy of business organization and is based upon the idea of partnership in the marketing channel and a high degree of linkage between...

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Supply-chain management (SCM) has three principal components: (a) creating the supply-

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chain network structure, (b) developing supply-chain business processes, and (c) managing the supply-chain activities, Lambert and Cooper (2000, January). The supply-chain network structure consists of the member firms and the links between these firms.

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1 Principles of Global Supply Chain Management 1.1 Defining Global Supply Chain Management The emergence of the global marketplace necessitates that supply chain

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management (SCM) must be refocused...

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Principle 3: Listen to market signals and align demand planning accordingly across the supply chain, ensuring consistent forecasts and optimal resource allocation.

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Global SCM: The combination of global manufacturing with supply chain management, which must account for tariffs and local taxes as goods and services travel internationally to ultimately provide greater value at the end of the chain.

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Extending the UN Global Compact 's Ten Principles into the supply chain can be difficult because of the scale and complexity of many supply chains. The UN Global Compact encourages companies to make sustainability a priority from the top of the organization. If the chief executive sees the supply chain as an extension of their workforce and community, the company can set expectations for best practices across its supply chain.

~~Supply Chain Sustainability | UN Global Compact~~

The principle for applying lean supply chain management is to maximise value for customers and profit for corporations by eliminating waste, “ Muda ” , through each stage of commerce and implementing business strategies that enable continuous and sustainable improvement throughout the supply chain.

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