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4.13. The answer follows the derivations in Appendix 4.3 in Large-Sample Normal Distribution of the OLS Estimator. In particular, the expression for  $\hat{\beta}_i$  is now  $\hat{\beta}_i = (X_i' X)^{-1} \sum u_i$ , so that  $\text{var}(\hat{\beta}_i) = \sigma^2 \cdot 3 \text{var}[(X_i' X)^{-1} \sum u_i]$ , and the term

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The null hypothesis is that the survey is a random draw from a population with  $p = 0.11$ .

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Solutions to Exercises 1. (a) Probability distribution function for Y Outcome (number of heads)  $Y = 0$   $Y = 1$   $Y = 2$  probability 0.25 0.50 0.25 (b) Cumulative probability distribution function for Y Outcome (number of heads)  $Y < 0$   $0 \leq Y < 1$   $1 \leq Y < 2$   $Y \geq 2$  Probability 0 0.25 0.75 1.0 (c)  $\mu_Y = ( ) (0 \ 0.25) (1 \ 0.50) (2 \ 0.25)$   
 $1.00 EY = x + x + x =$

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Solutions to Exercises

Chapter 4, Exercise Solutions, Principles of Econometrics, 3e 65

EXERCISE 4.5 (a) If we multiply the  $x$  values in the simple linear regression model  $y = \beta_0 + \beta_1 x$  by 10,

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archives of leading applied econometrics journals such as the Journal of Applied Econometrics and the Journal of Business & Economic Statistics. Some of these have been used in recent textbooks, among them Baltagi (2002), Davidson and MacKinnon (2004), Greene (2003), Stock and Watson (2007), and Verbeek (2004).

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